

## Memorandum of Association

Gabriola Island Community Investment Coop

### 1. Purpose of the Association

To finance projects that will create positive social and environmental impacts in our community, while also providing a modest financial return to our members.

### 2. Authorized Share Capital

The Association is permitted to issue an unlimited number of membership shares with a par value of \$500.

### 3. Limited Liability

The liability of a member of the Association is limited in accordance with the *Cooperative Association Act*.

### 4. Dissolution or Winding Up

Section 196 (1) of the *Cooperative Association Act* applies to this Association. This provision may not be altered.

Signed by the Subscribers on this \_\_\_\_\_ day of \_\_\_\_\_, 2018:

\_\_\_\_\_ [signature]

Scott Colbourne  
235 Ricardo Road, Cabin C  
Gabriola Island, BC, V0R 1X1  
Number of shares: One (1)

\_\_\_\_\_ [signature]

Fay Weller  
110 McConvey Road  
Gabriola Island, BC, V0R 1x1  
Number of shares: One (1)

\_\_\_\_\_ [signature]

Julie Sperber  
1641 El Verano Drive  
Gabriola Island, BC, V0R 1X6  
Number of shares: One (1)

\_\_\_\_\_ [signature]

Lawrence Spero  
921 Bertha Avenue  
Gabriola Island, BC, V0R 1X3  
Number of shares: One (1)

\_\_\_\_\_ [signature]

Peter George  
601 River Place  
Gabriola Island, BC, V0R 1X1  
Number of shares: One (1)

\_\_\_\_\_  
Fay Weller (Witness for all but Fay Weller)

\_\_\_\_\_  
Robert McKechnie (Witness for Fay Weller)

110 McConvey Rd, Gabriola, BC, V0R 1X1